ABSTRACT

Sustainable Development in Trinidad and Tobago: The Impact of the International Financial Institutions

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International Financial Institutions are major contributors to the matrix in which Trinidad and Tobago's development-related activities have evolved. By virtue of high levels of funding of state activities, and deep and pervasive requirements attached to such financing in the late 1980s and early 1990s, as traced throughout the paper, much of these organizations' interpretations of development goals and the means of achieving them, have found a parallel in the policies and practices of the country's government administrations.

As demonstrated by comparison with a proposed model for sustainable development, the premises and operationalization of the institutions' philosophy do not augur well for the meaningful incorporation of social and environmental factors of development. As such, Trinidad and Tobago is shown to fall short in the pursuit of a humane, equitable and truly sustainable development path.

Keywords

Development in Trinidad and Tobago; International Financial Institutions; Sustainable development; Washington Consensus Model.