ABSTRACT

A History of Amoco Trinidad Oil Company

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Amoco Trinidad Oil Company is one of the leading companies which operate in Trinidad and Tobago. It is a wholly owned subsidiary of Amoco Production Company of the United States. Amoco Trinidad Oil Company commenced operations in Trinidad in 1961 and is engaged in exploration for and production of crude oil and natural gas in its licensed acreage off the east coast.

This research paper seeks to examine the exploration, drilling and production activities of Amoco Trinidad Oil Company in the period 1961 - 1991. Emphasis is placed on its social contributions to the national community as well as its role in protecting the environment.

Two methods of historical research were used for this paper. Both primary and secondary sources concerning Amoco Trinidad Oil Company and the local petroleum industry were examined, while oral interviews were also conducted. An analysis of data from these sources revealed that through its exploration and drilling programme, Amoco Trinidad Oil Company was able to discover three major oil fields - Teak, Samaan and Poui - as well as three prolific gas reserves - Cassia, Flambouyant and Immortelle. Between 1975 - 1991, the company became the leading producer of crude oil and natural gas in Trinidad and Tobago.
Virtually all of the low grade sulphur crude oil produced by the company is exported to the United States, while its natural gas output is sold to the National Gas Company for use as fuel in Trinidad and Tobago Electricity Commission's generating plants or as feedstock for the manufacture of petrochemicals in industries at the Point Lisas Industrial Estate. Amoco Trinidad Oil Company also recognises that it has a social obligation to the national community in which it operates and provides grants and other forms of assistance to community development projects, schools and cultural groups.